

№ 06-yc-11/25
19, Mart 2012

To Whom It May Concern,

This purpose of this letter is to express our complete satisfaction with the consulting services provided by Mr. Etibar Shirinov.

In 2009 Demirbank lunched the project of Implementation SAP Banking Solution, and ERP as a unified platform and replacement for the previous main banking software.

Mr. Shirinov was invited to the project as independent consultant of the project. He was personally involved in audit of the accuracy and efficiency of business processes prepared by our team to be in the sequel customized in SAP CRM and ERP. His expertise in the areas of SAP ERP and general contribution to the project realization was invaluable to our team's success.

Regarding work ethic, Mr. Shirinov completes his work quickly and with the highest quality. On more than one occasion, Mr. Shirinov was given essential responsibility for audit of critical components to our business processes and each time he delivered high quality service. From initial analysis through final delivery, he worked with various technical and business staff on user requirements analysis, process modeling, task definition and estimation.

With regard to DEMIRBANK interaction, Mr. Shirinov always received the highest praise. He is able to communicate technical ideas with both business and non-business peers alike. He worked well with multi-national and multi-cultural team and performed well under stress. In closing, we would welcome the opportunity to work with Mr. Shirinov again.

If you need any additional reference please feel free to contact me.

Respectfully,

Yusif Jabbarov

Vice Chairman of the Executive Board

